

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2013/2014	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	179,619	152,236										331,856
COBRA Self Pay	122	47	84										253
Retired Self Pay	40,177	23,159	32,649										95,985
Liquidated Damages	0	0	0										0
Interest on Delinquency	0	0	0										0
Interest Income	78	1,480	910										2,468
Miscellaneous Income	0	0	0										0
Total Income	40,378	204,304	185,879	0	0	0	0	0	0	0	0	0	430,561
Expenses													
Administration Fee	6,995	6,995	6,995										20,985
Audit Fee	0	0	0										0
Bank Charges	80	84	79										244
Ben Paid-GCN	2,792	2,792	2,792										8,377
Bond Expense	0	0	0										0
Dental Premiums	9,091	8,209	8,819										26,118
Vision Premiums	1,494	1,883	1,467										4,844
Ins Premium Life, AD&D	1,678	1,155	1,096										3,929
Ins Premium - STD	2,275	1,520	1,465										5,260
Kaiser Premium-Act	166,394	111,777	213,361										491,532
Kaiser Premium-Ret	17,458	13,784	20,794										52,036
Kaiser Premium-COBRA	(4,445)	0	0										(4,445)
Inv Custodian Expense	0	694	0										694
Meeting Expense	0	119	11										130
Legal Fees	0	620	0										620
Postage Expense	0	0	0										0
Printing & Stationery Exp	0	0	21										21
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	2,013	0	0										2,013
Trustee Expense	0	0	0										0
Office Supplies	0	0	0										0
Miscellaneous Expense	0	0	0										0
IFEBP	733	0	0										733
Medical Reimbursement	0	0	0										0
Wire Fee	0	0	25										25
Total Expenses	206,558	149,632	256,926	0	0	0	0	0	0	0	0	0	613,116
Gain/Loss	(166,181)	54,672	(71,046)	0	0	0	0	0	0	0	0	0	(182,555)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
 UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2013

May-13

Income

Contributions	\$ 152,236.33
Cobra Payments	84.39
Interest Earned	909.67
Retiree Contributions	32,648.99
Liquidated Damages	0.00
Interest on Late Contributions	0.00

Total Income	<u>185,879.38</u>
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Expenses

Vision Insurance	1,467.30
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	78.61
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	234,155.41
Medical Insurance (GCN)	2,792.30
Dental Insurance	8,819.20
Legal Expenses	0.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	21.36
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,095.64
Short Term Disability	1,465.10
Investment Advisor Fee	0.00
Meeting Expense	10.91
Wire Fee	25.00

Total Expenses	<u>256,925.83</u>
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Net Income	<u>(\$ 71,046.45)</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
May 31, 2013

ASSETS

Current Assets

Borel Bank - Market	\$ 0.86
PNC Bank (0355)	100.00
PNC Bank MM (0347)	480,642.62
Capital Financial, LLC	1,590,988.85
Retiree Contributions Receivable	20.62
Liquidated Damages Receivable	5,160.00
Interest on Late Contributions Receivable	<u>6,434.86</u>

Total Assets	<u><u>\$ 2,083,347.81</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Liability for Ext Eligibility ¹	<u>\$ 110,090.00</u>
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Total Liabilities	<u>110,090.00</u>
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Capital

Retained Earnings	2,155,812.46
Net Income	<u>(182,554.65)</u>

Total Capital	<u>1,973,257.81</u>
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Total Liabilities & Capital	<u><u>\$ 2,083,347.81</u></u>
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¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-13

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	7964.97	15753	5/8/2013	Payment for 4/13
H&H Bindery	5189	4315.74	8857	5/10/2013	Payment for 4/13
Union HQ Staff	5196	2000.46	8035	5/6/2013	Payment for 4/13
McArdle Printing	5186	25966.56	61776	5/6/2013	Payment for 3/13
McArdle Printing	5186	24861.49	61776	5/6/2013	Payment for 4/13
Mosaic Bookbinders	5185	21843.55	Wire	5/9/2013	Payment for 4/13
Mosaic Learning	5195	1105.07	Wire	5/9/2013	Payment for 4/13
Mosaic Lithographers	5194	25173.80	Wire	5/9/2013	Payment for 4/13
Peake Delancey	5184	28749.01	Wire	5/17/2013	Payment for 4/13
Raff Embossing & Foilcraft	5183	149.19	16143	5/6/2013	Payment for 3/13
Raff Embossing & Foilcraft	5183	1476.21	16197	5/28/2013	Payment for 4/13
Raff Embossing & Foilcraft	5183	492.07	16198	5/28/2013	Payment for 4/13
Raff Embossing & Foilcraft	5183	4823.00	16199	5/28/2013	Payment for 4/13
Raff Embossing & Foilcraft	5183	<u>3315.21</u>	16200	5/28/2013	Payment for 4/13

Total Contributions: 152236.33

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2013 to May 31, 2013

Date	Check #	Payee	Amount
5/1/13	1150	Associated Administrators, LLC	6,995.00
5/1/13	1151	Associated Administrators, LLC	151.69
5/1/13	1152	Group Dental Services of Maryland, Inc.	8,819.20
5/1/13	1153	Mooney, Green, Saindon, Murphy & Welch	620.00
5/1/13	1154	Mutual Of Omaha	2,560.74
5/1/13	1155	National Vision Administrators, LLC	1,467.30
5/1/13	1156	GCIU	2,792.30
5/1/13	1157	Kaiser Foundation Health Plan	<u>234,155.41</u>
Total			<u>257,561.64</u>